



PRESS RELEASE

DIRECTORS FORUM:

LAUNCH OF POSITION PAPER ON COVID-19: KEY CONSIDERATIONS FOR DIRECTORS

Ebène - September 21, 2020 - The Mauritius Institute of Directors, in collaboration with PwC, through the Directors Forum, is pleased to announce the publication of its Position Paper 5 on "Covid-19: Key Considerations for Directors".

As boards of directors across the globe grapple with the coronavirus (COVID-19) pandemic and its ripple effects, numerous questions that go beyond the ordinary are raised. Companies are faced with an array of different risks.

The objective of this Paper is to provide guidance to Mauritian Boards in identifying key responsibilities arising from the COVID-19 pandemic, and how to address them. These include: strategic leadership actions, possible financial and risk management oversights, tackling human resources and remuneration, IT infrastructure needs, dealing with external auditors, and, last but not the least, how to communicate in such circumstances.

The paper also outlines the enhanced roles of members of the top management, the Board and its Committee members during and after the COVID-19 crisis.



The COVID-19 crisis has caused disruption to businesses throughout the world. Mauritian organizations are faced with unprecedented challenges and risks. The objective of this paper is to guide Mauritian boards to identify the key responsibilities that should be given special consideration during these difficult times. This document also serves as a reminder about the need to adhere to the principles of good corporate governance at all times and especially in times of crisis,

Linda Mamet, Chairperson of the Directors Forum and Interim CEO at MlOD.



It is important to remind ourselves that what we are experiencing today will not end in the near term. The survival of an entity will depend on how its Board remains agile in managing the many issues discussed in this publication.

Michael Ho Wan Kau, Partner at PwC.

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